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Hansa Biopharma announces successful completion of SEK 1.1bn (USD 121m) placing of newly issued shares

Hansa Biopharma AB (publ) (Nasdaq Stockholm: HNSA) ("**Hansa Biopharma**" or the "**Company**") today announces the successful completion of the previously announced placing of newly issued ordinary shares through a directed share issue (the "**Placing**").

A total of 4,447,345 shares have been placed by Morgan Stanley & Co International plc ("**Morgan Stanley**"), Kempen & Co and Zonda Partners at a price of SEK 250 per share to institutional investors. The Placing will raise proceeds to the Company of approximately SEK 1,112 million (USD 121 million) before issue costs. The board of directors resolved on the issuance of new ordinary shares pursuant to the authorization granted by the Annual General Meeting held on June 23, 2020. The shares being issued represent approximately 9.9 percent of the issued share capital of the Company after the Placing.

Lund, Sweden July 8, 2020. The intention to carry out the Placing was announced on July 8, 2020, after market close. Accordingly, the board of directors has now resolved to issue shares to certain institutional investors on the basis of the accelerated book building process conducted by Morgan Stanley, Kempen & Co and Zonda Partners.

Søren Tulstrup, President and Chief Executive Officer of Hansa Biopharma, said: "*Based on the positive opinion on imlifidase for kidney transplant adopted by the CHMP of the European Medicines Agency a few weeks ago, we are now preparing for a potential launch in Europe later this year while also taking important steps forward in our efforts to build a highly valuable pipeline of drug candidates targeting serious rare diseases across multiple indication universes, including the agreement announced just last week with Sarepta Therapeutics focused on enabling gene therapy in patients with Duchenne muscular dystrophy and Limb-girdle muscular dystrophy. The successful completion of this financing round enables us to maintain our strong momentum and we are very pleased with the strong interest seen from leading life science investors in the US and Europe to support our efforts*".

The net proceeds of the Placing will be used to continue the development and expansion of the Company's R&D pipeline as well as to fund the potential launch and commercialization of imlifidase in kidney transplantation. More specifically, the proceeds will enable the Company to:

- Fund the Company's ongoing and future R&D efforts, including development of imlifidase for additional indications such as antibody-

This is information that Hansa Biopharma AB is obliged to make public pursuant to the EU Market Abuse Regulation.

The information was submitted for publication, through the contact person set out below, at 23.15 (CET) on July 8, 2020.

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About Hansa Biopharma

Hansa Biopharma is leveraging its proprietary enzyme technology platform to develop immunomodulatory treatments for enabling transplantations and rare immunoglobulin G (IgG)-mediated autoimmune conditions, transplant rejection and cancer.

The Company's lead product candidate, imlifidase, is an antibodycleaving enzyme being developed to enable kidney transplantation in highly sensitized patients and may be further developed for use in other organ and tissue transplantation as well as acute autoimmune indications.

CHMP/EMA has adopted a positive opinion, recommending conditional approval of imlifidase for the desensitization treatment of highly sensitized adult kidney transplant patients with a positive crossmatch against an available deceased donor. Endorsement of the positive opinion by the European Commission is expected in the third quarter of 2020.

Hansa's research and development program is advancing the Company's enzyme technology to develop the next generation of IgG-cleaving enzymes with potentially lower immunogenicity, suitable for repeat dosing in relapsing autoimmune diseases and oncology. Hansa Biopharma is based in Lund, Sweden and also has operations in other European countries and in the U.S.

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mediated kidney transplant rejection (AMR), Guillain-Barré syndrome (GBS) and anti-GBM disease (anti-GBM);

- Fund Hansa Biopharma's ongoing commercial build-up, including expanding the sales force, in preparation for the potential launch of imlifidase in kidney transplantation in highly sensitized patients in Europe;
- Continue to invest in the Company's development of next generation IgG-eliminating enzymes for repeat dosing; and
- Fund working capital and general corporate purposes

The reasons for the deviation from the shareholders' pre-emption rights are to secure a capital raise in a timely and cost-efficient manner, as well as to strengthen the shareholder base of the Company.

The directed issue will result in an increase of the number of ordinary shares in Hansa Biopharma by 4,447,345, from 40,026,107 to 44,473,452, and an increase of the share capital by SEK 4,447,345, resulting in a dilution of approximately 9.9 per cent for Hansa Biopharma's existing shareholders after the directed issue. Following the Placing, the total number of shares in Hansa Biopharma will increase to 45,894,909 and the share capital will be SEK 45,894,909.

Subject to customary exceptions, the Company and the management and board members of the Company have agreed to undertake a lock-up commitment for 90 calendar days after settlement of the Placing.

The share issue was multiple times oversubscribed due to high demand from US, European and Swedish institutional investors including Redmile Group, Consonance Capital, HBM Healthcare Investments and Fonden TIN Ny Teknik.

In conjunction with the Placing, the Company engaged Morgan Stanley and Kempen & Co as joint bookrunners and Zonda Partners as co-manager, as well as Advokatfirman Vinge as legal adviser. White & Case acted as legal adviser to the banks.

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